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**VI Semester B.Com. Degree Examination, August/September - 2023**  
**Accounting for Government and Local Bodies**  
**(CBCS Scheme)**

**Time : 3 Hours****Maximum Marks : 70****Instructions to Candidates :**

Answers should be in English only.

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**SECTION - A**Answer any **FIVE** of the following sub-questions. Each question carries 2 marks.(5×2=10)

1. a) What is Government Accounting?
- b) What is Suspense Account?
- c) State any two committees appointed to discuss the Panchayati Raj System.
- d) What is PRIA Soft?
- e) What do you mean by Grant's to Gram Panchayats?
- f) Give the meaning of Forensic Audit?
- g) Expand PAC.

**SECTION - B**Answer any **THREE** of the following questions. Each question carries 5 marks.(3×5=15)

2. What are the rules of Central Government Receipts and Payments?
3. Prepare Statement of Income and Expenditure of Mandalmane Village panchayat for the year ended 31/03/2023.
  - a) House Tax received Rs.65,000.
  - b) State Government Grants Rs.14,00,000.
  - c) Income from Rice Mill Rs.77,000.
  - d) Mid - day Meal expenses for Children of the Village Rs.2,00,000.
  - e) Salary to Anganwadi teachers Rs.1,50,000.
  - f) Prathamik Arogya Kendra expenses Rs.50,000.
  - g) Library Grants received from State Government Rs.5,00,000.

4. Belagavi City Corporation (BCC) have 2,52,500 units of LED bulbs on 1/04/22 during the year, 5,60,000 bulbs were purchased and 10% of that quantity was given under incentive Scheme by manufacturer, 2,06,800 were replaced in Streets and Public places due to normal wear and tear. 44,400 bulbs were destroyed in public riots and were replaced. 10,000 bulbs have become useless due to mis handling. Show the statement of closing stock of LED bulbs as on 31/03/23.

5. State any Five differences between Private Audit and Government Audit.

### SECTION - C

Answer any **THREE** questions. Each question carries **15** marks.

(3×15=45)

6. a) Explain the three types of Funds in Government Accounting.  
b) What are the Objectives of Government accounting?
7. Prepare a budget of Shivamogga Municipal Corporation for the year 22-23.

#### Source

Tax Revenue :	Rs.
Property Tax	1,84,000
Tax on advertisement	93,00,000
Service Charges on Central Government property	44,00,000
Tax on Carriages	61,00,000
Non Tax Revenues:	
License fee for industries	82,00,000
Vehicle registration fees	44,00,000
Water and electricity Supply	90,00,000
Receipts from Municipal Markets	77,00,000
Grants :	
Development grants	82,00,000
Other grants	24,00,000
Outflows :	
General administration	1,34,00,000
Public and Civil Works	1,28,00,000
Health Care	49,00,000
Sanitation and Water facilities	53,00,000
Primary and Secondary education	74,00,000
Rehabilitation of Carona affected people	44,00,000
Other services	60,00,000

**Other information :**

- 1) Tax on trade and Profession was 48,00,000 in the last year is likely to go up by 10% in the current year.
- 2) Receipts from building and multiple complex sanction fees was 50,00,000 in last year and is likely to go up by 15% in the current year.

8. The following is the Receipts and Payments account of Hubli Municipality for the year ended 31/3/22. Prepare a statement of Income and expenditure account.

Receipts	Amount	Payment	Amount
To Opening Balance		By Maintenance of Public Places	1,35,000
Cash in hand	32,000	By Salaries and Wages	2,80,000
Cash at Bank	3,20,000	By Primary and Secondary expenses	1,70,000
To electricity charges	80,000	By Conveyance	25,000
To Water charges	90,000	By Mid-day Meal expenses	1,80,000
To Income from Fees	82,000	By remuneration to community members	1,40,000
To Road cutting charges	7,000		
To Initial deposit for new connections	5,00,000	By Dispensary expenses	80,000
To Fines and Penalties	33,000	By Family pension	80,000
To House Tax	25,000	By Investment in Govt. Securities	3,00,000
To Taxes from Commercial complexes	2,10,000	By Cash at Bank	20,000
To Primary and Secondary school fees	56,000	By Cash in hand	25,000
	<u>14,35,000</u>		<u>14,35,000</u>

**Other information:**

- a) O/s. House Tax - Rs.12,000
  - b) Advance rent from Commercial complex already received - Rs.10,000.
  - c) Closing stock of medicines in dispensary - Rs.12,000.
  - d) Depreciation on equipment - Rs.10,000.  
Depreciation on vehicle - Rs.12,000  
Depreciation on Computers - Rs. 2,000.
  - e) Provide Rs.5,000 for fees payable to lawyers.
9. a) Give the Meaning of Audit para and explain the types of Audit paras.  
b) Give the Meaning of committees of local bodies and explain the types of Committees of local bodies and their responsibilities.