473732

DCBC201

Reg. No. | | | | | | | | |

II Semester B.Com. (Regular)/A&F/LSCM/ BDA/TTM/ T&T

Degree Examination, June/July - 2026

COMMERCE

Advanced Financial Accounting

(NEP Scheme Repeaters)

Paper : B.Com. 2.1

Time : 2½ Hours **Maximum Marks : 60**

Instructions to Candidates : *Answer All questions in English only.*

SECTION - A

Answer any Five of the following questions. Each question carries Two marks.
(5×2=10)

1. a) Give the meaning of insurance.
   b) What do you mean by Salvage.
   c) What is Hire Purchase Price?
   d) What is meant by down payment?
   e) What do you mean by inter-departmental transfers?
   f) How do you allocate the following expenses in departmental accounts:
      - Advertising expenses.
      - Carriage outwards.
   g) What is meant by digital transformation of accounting?

SECTION - B

Answer any Four of the following questions. Each question carries Five marks.
(4×5=20)

2. Find out the actual claim in the following case:

Particulars	**Rs.**
Value of stock on the date of fire	25,000
Value of stock saved from fire	5,000
Value of the Insurance Policy	20,000

There is an average clause in the policy.

[P.T.O.

3. Calculate the amount of interest and principal included in each instalment:

Cash price = Rs.1,00,000; Down payment = Rs.25,000; Three installments of Rs.30,000 each payable at the end of each year.

4. Distribute the following expenses to the appropriate departments:

Particulars	**Amount**
Rent	Rs.1,000
Advertising expenses	Rs.2,000
Carriage inwards	Rs.1 ,000
Carriage outwards	Rs.500
Electricity bill	Rs.1 ,000

Additional information:

Particulars	**A**	**B**	**C**
Area occupied (Square feet)	500	300	200
Sales Rs.	10,000	5,000	15,000
Purchase Rs.	5,000	5,000	10,000

5. From the following facts you are required to calculate total sales.

Particulars	**Rs.**
Cash received from debtors	70,000
Bad debts	2,800
Returns inwards	8,700
Bills receivable received	20,900
Opening balance of debtors	30,000
Closing balance of bebtors	25,000
Bills receivable dishonoured	1,000

6. Briefly explain the advantages of Database Accounting.

SECTION - C

Answer any Two of the following questions. Each question carries Twelve marks.

(2×12=24)

7. On 15.9.2025 the premises and stock of a firm was destroyed but the accounting records were saved from which the following particulars were available.

Stock on 1.4.2024	Rs.1,47,000

Stock on 31.3.2025	Rs.1,63,800
Purchases for the year 2024-25 was	Rs.7,96,000
Sales for the year 2024-25 was	Rs.9,74,000
Purchases from 1.4.2025 to 15.9.2025 was	Rs.3,24,000
Sales from 1.4.2025 to 15.9.2025 was	Rs.4,62,400

Inwards carriage from 1.4.2025 to 15.9.2025 was Rs. 22,000. Stock salvaged was Rs. 60,600. Amount of policy was taken for Rs.60,000. There is an average clause in the policy. Show the amount of claim.

8. Mrs. Anu purchased two lorries on hire purchase system on 1st April 2025, the cash price being Rs. 54,000 and payment is to be made as follows: On signing of the contract Rs. 15,000 and there after Rs. 15,000 being paid annually for 3 years. Interest was charged at 5% p.a. Depreciation was written off at the rate of 20% p.a. on the reducing balance system.

Prepare necessary ledger accounts in the books of Mrs. Anu under asset accrual method.

9. A firm has two departments X and Y. During the trading period ending 31.3.2026 the requisite figures were as follows:

Particulars	**Dept. X**	**Dept. Y**	**Total**
Opening stock	2,500	3,500	6,000
Purchases	21,000	26,000	47,000
Sales	40,000	46,500	86,500
Purchase returns	1,000	1,000	2,000
Sales returns	1,000	1,000	2,000
Closing stock	3,000	4,000	7,000
Wages	2,500	3,000	5,500
Carriage inwards	-	-	2,250
Discount received	-	-	900
Carriage outwards	-	-	650
Salaries	5,000	6,500	11,500
General salaries			6,500
Rent			2,500
Discount allowed			650
Sundry expenses			1,300

Prepare trading and profit and loss account in tabular form assuming that:

a) Rent is pertaining to business premises which are occupied by the two departments equally.

b) Depreciation at 10% is to be charged on machinery costing Rs.60,000 which is used by the two department in 2:1 ratio.

c) Proportionate general salaries and sundry expenses on the basis of sales.

SECTION - D

Answer any one of the following question. This question carries Six marks.

(1×6=6)

10. Identify the common expenses of departmental accounting.

11. Prepare memorandum trading accounts using imaginary figures.